



a
d

co

L

C
re

in

po

T

In
o

ities and their





d

D

C

g

e

Despite the importance of insurance, many households and businesses at risk from disasters around the world are uninsured.



[REDACTED]

a
o
d

to provide [REDACTED] insurance coverage in [REDACTED]
and [REDACTED] approaches for [REDACTED] the [REDACTED]

its members of the insurance industry and others

[REDACTED]

[REDACTED]







E

in

Provides affordable and available

There are several factors that CBCI could potentially lower

p

co

stock

have significant impacts on risk

action.

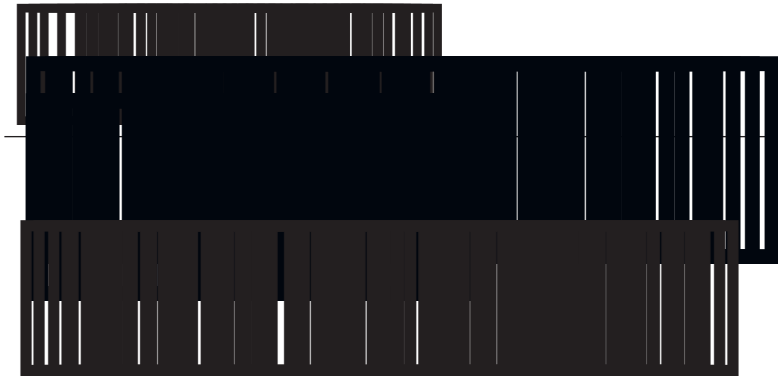






Exhibit 4:

Models

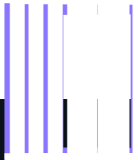
Description

Community roles

The community helps to establish a beneficial arrangement with an insurer for community members. Community members contract directly with the insurer.

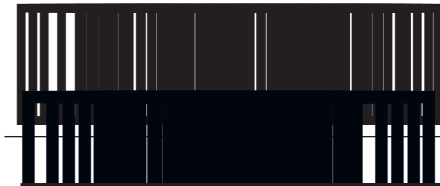
Member education; data provision;





San Francisco food insurance is provided in the



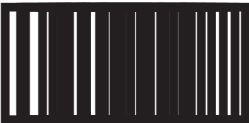


T

W

e

w





Co

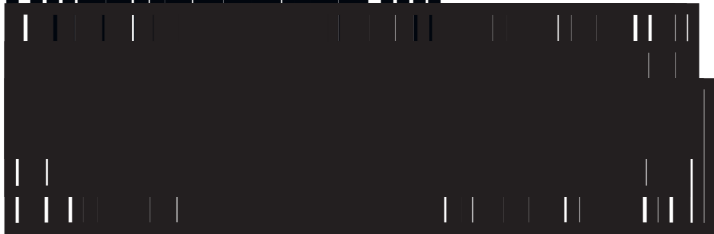
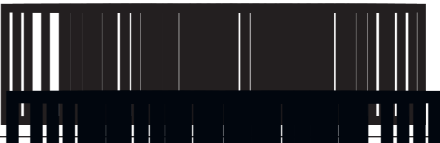
T

tr



Island.







A five-part framework for





On
in

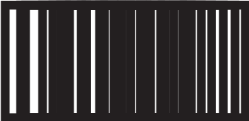


...e is for dif erent types of f...ing

a base level of coverage, or more? Does it want to of er

Exhibit 5:

Define the need	Determine authority to act	Engage stakeholders	Analyze risk	Transfer risk
<ul style="list-style-type: none"> · Determine which groups could benefit · Consider the needs and motivations for CBCI · Identify residents' needs and key risk exposures 	<ul style="list-style-type: none"> · Consider what entities have an interest in helping close the gap through CBCI · Identify who has regulatory authority to implement a CBCI program · Consider what policy reforms or institutional changes are necessary to enable various groups to make use of CBCI 	<ul style="list-style-type: none"> · Engage community early in the process to inform all subsequent choices · Communicate and educate community about the risk and mitigation options 	<ul style="list-style-type: none"> · Capture data and modeling to design appropriate risk transfer structures and risk reduction mechanisms · Understand the risk · Set risk-based and means-based premiums associated with desired program structure 	<ul style="list-style-type: none"> · Consider capital providers: reinsurers, insurers, NFIP, residual market mechanisms, captives · Determine premium payment options including funding options for the purchase considering assessments and a ordability · Map options for disbursing claims payment



[REDACTED]

[REDACTED] case that would be

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

CBCI requires the support of many

In New York City, this process is known as the City

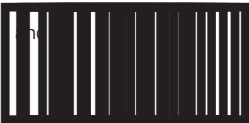
1 [REDACTED]

the



[REDACTED]

and federal agency priorities align. For food-related



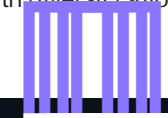
in
ri

co

f

Data and modeling are needed to quantify the risks at a fine degree of spatial resolution.

as earthquake and food, could also potentially help with diversification. Finally, if the "comm



D

b

b

(re)insurance brokers,





[REDACTED]

a

[REDACTED]

co

f

[REDACTED]

car

[REDACTED]

[REDACTED]



[REDACTED]

obtain benefit from supp ¢ ef ld





b
c
b









